

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Echo International Holdings Group Limited

毅高（國際）控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8218)

RESTORATION OF PUBLIC FLOAT

The Board is pleased to announce that the Company has been informed by Ms. Cheng Yeuk Hung that, on 9 July 2014, she had disposed of an aggregate of 16,200,000 Shares, representing 8.1% of the total issued share capital of the Company, to purchasers who are third parties independent of the Company and its connected person (as defined under the GEM Listing Rules). Following the Disposal, the shareholding interest of Ms. Cheng Yeuk Hung in the issued share capital of the Company reduced from 70% to 61.9% thereby resulting in a public float of the Company of approximately 25.68%. Accordingly, based on the DI Notices filed with the Company, the minimum public float of 25% as required under Rule 11.23(7) of the GEM Listing Rules has been restored on 9 July 2014.

Reference is made to the announcement (“**Announcement**”) of the Company dated 18 June 2014 in relation to, among other matters, the level of public float of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the Company has been informed by Ms. Cheng Yeuk Hung that, on 9 July 2014, she had disposed of an aggregate of 16,200,000 Shares, representing 8.1% of the total issued share capital of the Company (the “**Disposal**”), to purchasers who are third parties independent of the Company and its connected person (as defined under the GEM Listing Rules). Following the Disposal, the shareholding interest of Ms. Cheng Yeuk Hung in the issued share capital of the Company reduced from 70% to 61.9% thereby resulting in a public float of the Company of approximately 25.68%. Accordingly, based on the DI Notices filed with the Company, the minimum public float of 25% as required under Rule 11.23(7) of the GEM Listing Rules has been restored on 9 July 2014.

To the best knowledge, information and belief of the Directors and based on the information set out in the DI Notices filed with the Stock Exchange, the shareholding structure of the Company immediately after the Disposal and as at the date of this announcement is as follows:

Shareholders	Number of shares of the Company (the “Shares”)	Approximate percentage of shareholding %
Ms. Cheng Yeuk Hung	123,800,000	61.90
Adamas Asset Management (HK) Limited (“Adamas”) (Note 1)	24,840,000	12.42
Public Shareholders	<u>51,360,000</u>	<u>25.68</u>
Total	<u><u>200,000,000</u></u>	<u><u>100.00</u></u>

Note:

1. Adamas is interested in 24,840,000 Shares in its capacity as an investment manager. Adamas is a corporation licensed to carry out type 9 (asset management) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).
2. Based on the DI Notice submitted by Citigroup Inc. on 4 July 2014, as at 30 June 2014, Citigroup Inc. had a security interest in 26,140,000 Shares.

By order of the Board
Echo International Holdings Group Limited
Cheng Yeuk Hung
Executive Director

Hong Kong, 10 July 2014

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Cheng Kwing Sang, Raymond, and Mr. Lo Ding To, and the independent non-executive Directors are Mr. Lam Wai Yuen, Mr. Ang Chuk Pai, Mr. Cheung Chin Wa, Angus and Ms. Kwok Ni Ha.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.echogroup.com.hk.