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Echo International Holdings Group Limited

毅高（國際）控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8218)

ANNOUNCEMENT ON THE PERFORMANCE OF THE DEED OF NON-COMPETITION

Reference is made to the prospectus (the “**Prospectus**”) of Echo International Holdings Group Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) dated 30 September 2013 relating to the placing of the Company’s shares for the listing on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the annual report of the Company for the year ended 31 March 2014.

THE DEED OF NON-COMPETITION

Ms. Cheng Yeuk Hung (the “**Controlling Shareholder**”) had entered into a deed of non-competition dated 27 September 2013 (the “**Deed of Non-Competition**”) in favour of the Company (for itself and on behalf of its subsidiaries), pursuant to which the Controlling Shareholder had undertaken, among others, (i) she would not, and would procure her associates not to, except through their interests in the Company, participate in, acquire or hold any right or interest or otherwise be interested, involved or engaged in or concerned with, directly or indirectly, any business which will or may compete with the businesses engaged by the Group (the “**Restricted Business**”); and (ii) if any business opportunity, which would cause the Controlling Shareholder and/or any of her associates to be directly or indirectly engaged or interested in any Restricted Business, has come to her attention, she would promptly notify the Company in writing and refer such business opportunity to the Company for consideration and provide such information as may be reasonably required by the Company in order to make an informed assessment of such business opportunity.

Details of the Deed of Non-Competition are set out in the section headed “Controlling, Substantial and Significant Shareholders — Deed of Non-Competition” of the Prospectus.

In order to ensure the Controlling Shareholder has complied with the Deed of Non-Competition, the following actions have been taken:

- (1) the Company has enquired the Controlling Shareholder, from time to time, on whether she or any of her associates has engaged in any business which competes or might compete with the business of the Group before publication of its quarterly, interim and annual reports, and the Company has gained an understanding from the Controlling Shareholder

that she or any of her associates has not engaged in any business which compete or might compete with the business of the Group, which had been disclosed in the Company's quarterly, interim and annual reports;

- (2) the Company has required the Controlling Shareholder to give confirmation to the Company on an annual basis as to whether she and her associates have complied with the Deed of Non-Competition;
- (3) the Controlling Shareholder has provided to the Company such written confirmation in respect of the compliance with the Deed of Non-competition by her and her associates for the period from the date of listing of the Company's shares on the Stock Exchange (i.e. 11 October 2013, the "**Listing Date**") up to 31 March 2014; and
- (4) the independent non-executive directors of the Company have reviewed the status of compliance by the Controlling Shareholder with the undertakings in the Deed of Non-Competition during the period from the Listing Date up to 31 March 2014 and confirmed that, so far as they can ascertain, the Controlling Shareholder has complied with the Deed of Non-competition.

As at the date of this announcement, the Company is not aware of any other matters regarding the compliance of the Deed of Non-Competition that are required to be brought to the attention of the shareholders of the Company, and there has not been any change in terms of the Deed of Non-Competition since the Listing Date.

By order of the Board
Echo International Holdings Group Limited
Cheng Yeuk Hung
Executive Director

Hong Kong, 30 October 2014

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, and Mr. Lo Ding To, the non-executive Director is Ms. Zhou Jia Lin, and the independent non-executive Directors are Mr. Lam Wai Yuen, Mr. Ang Chuk Pai, Mr. Cheung Chin Wa, Angus and Mr. Shiu Shu Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.echogroup.com.hk.