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Echo International Holdings Group Limited 毅高(國際)控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8218)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that the Group is expected to record a substantial increase in loss for the six months ended 30 September 2014 as compared with the corresponding period in 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Echo International Holdings Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong) (the "SFO").

Based on the Group's unaudited consolidated management accounts for the six months ended 30 September 2014, the Group recorded a loss attributable to owners of the Company of approximately HK\$5.51 million for the aforesaid period. For the six months ended 30 September 2013, the loss attributable to the owners of the Company amounted to approximately HK\$1.09 million.

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record a substantial increase in loss for the six months ended 30 September 2014 as compared with the corresponding periods in 2013 which is mainly due to (i) the substantial decrease in the Group's revenue for the six months ended 30 September 2014 as a result of the decrease in sales of fishing indicator, security alarm and hair remover that lead to a substantial drop in gross profit margin; and (ii) the increase in staff salaries and selling and distribution expenses during the aforesaid period.

Despite the unaudited interim results for the six months ended 30 September 2014 are expected to record an increase in loss, the Board considers that the existing business operation, the financial position and cash level of the Group remain sound and healthy.

This announcement is made solely based on the preliminary assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2014 which is still in the process of being finalised and has not been reviewed or audited by the Company's auditors. The Company is still ascertaining its interim results for the six months ended 30 September 2014. Further details of the Group's financial performance will be provided in the announcement for the interim results of the Group for the six months ended 30 September 2014, which is expected to be published on or about 14 November 2014.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares in the Company.

By order of the Board

Echo International Holdings Group Limited
Cheng Yeuk Hung

Executive Director

Hong Kong, 31 October 2014

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, and Mr. Lo Ding To, the non-executive Director is Ms. Zhou Jia Lin, and the independent non-executive Directors are Mr. Lam Wai Yuen, Mr. Ang Chuk Pai, Mr. Cheung Chin Wa, Angus and Mr. Shiu Shu Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.echogroup.com.hk.