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Echo International Holdings Group Limited

毅高(國際)控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8218)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each as the “**Director**”) of Echo International Holdings Group Limited (the “**Company**”) announces that Mr. Ang Chuk Pai (“**Mr. Ang**”) resigned as an independent non-executive Director, the chairman of each of the remuneration committee (“**Remuneration Committee**”) of the Board and the nomination committee (“**Nomination Committee**”) of the Board and a member of the audit committee (“**Audit Committee**”) of the Board with effect from 29 August 2017 in order to devote more time on his other business commitment.

Mr. Ang has confirmed that he has no disagreement with the Board and that there is no matter in relation to his resignation which should be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude to Mr. Ang for his valuable contribution towards the Company during his tenure of service as an independent non-executive Director.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Zhou Ying (“**Ms. Zhou**”) has been appointed as an independent non-executive Director, the chairman of each of the Remuneration Committee and the Nomination Committee and a member of the Audit Committee with effect from 29 August 2017. The biograph of Ms. Zhou is as follows:

Ms. Zhou Ying, aged 34, graduated from the South Western University of Finance and Economics with a Bachelor Degree in Accounting in 2005 and obtained a Master’s Degree in Accounting and Finance in Manchester Business School in 2009. Ms. Zhou has worked in the investment banking department of Haitong Securities Co., Ltd. from June 2009 to April 2014 and is currently a vice president in Lilly Asia Ventures.

Ms. Zhou has entered into a letter of appointment with the Company for an initial fixed term of one year from 29 August 2017 and automatically renewable for successive terms of one year until terminated by Ms. Zhou or the Company giving not less than three months’ written notice to the other party. Her appointment is subject to the provisions of the Company’s articles of association in force from time to time including, but not limited to, the removal provisions and provisions on retirement by rotation and re-election. The Director’s fee of Ms. Zhou is HK\$120,000 per annum which has been determined by the Board with reference to her duties, responsibilities and experience, and the prevailing market conditions.

As at the date of this announcement, Ms. Zhou confirms as follows:

- (1) she does not have any relationship with any of the Directors, senior management, substantial shareholders or controlling shareholders of the Company;
- (2) she does not have any interest in the shares or underlying shares or debentures of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance;
- (3) she does not hold other position in the Company and its subsidiaries;
- (4) she did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years; and
- (5) she does not have any other matters that need to be brought to the attention of the Shareholders nor does she have any other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of rule 17.50(2) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board wishes to express its warmest welcome to Ms. Zhou for joining the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

With effect from 29 August 2017, the composition of the board committees will be as follows:

Audit Committee

Mr. Lam Wai Yuen (*Chairman*)
Mr. Cheung Chin Wa, Angus
Ms. Zhou Ying

Remuneration Committee

Ms. Zhou Ying (*Chairman*)
Ms. Cheng Yeuk Hung
Mr. Cheung Chin Wa, Angus

Nomination Committee

Ms. Zhou Ying (*Chairman*)
Mr. Lo Ding To
Mr. Cheung Chin Wa, Angus

By order of the Board
Echo International Holdings Group Limited
Cheng Yeuk Hung
Executive Director

Hong Kong, 29 August 2017

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Lo Ding To, Ms. Zhou Jia Lin, and Mr. Leung Kwok Kuen, Jacob, the non-executive Director is Mr. Chan Chun Kit, and the independent non-executive Directors are Mr. Lam Wai Yuen, Mr. Cheung Chin Wa, Angus and Ms. Zhou Ying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.echogroup.com.hk.