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Echo International Holdings Group Limited

毅高(國際)控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8218)

**ANNOUNCEMENT
RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board hereby announces that Mr. Cheung Chin Wa, Angus tendered his resignation in writing as an Independent Non-Executive Director and a member of each of the remuneration committee, nomination committee, audit committee and investment committee of the Company. The resignation was due to his other work arrangements which require more of his time and took effect from 30 April 2019.

The Board is also pleased to announce the appointment of Mr. Leung Yu Tung Stanley as the Independent Non-Executive Director of the Company with effect from 30 April 2019.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of Directors (the “**Board**”) of Echo International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cheung Chin Wa, Angus (“**Mr. Cheung**”) tendered his resignation in writing as an Independent Non-Executive Director and a member of each of the remuneration committee, nomination committee, audit committee and investment committee of the Company. The resignation was due to his other work arrangements which require more of his time and took effect from 30 April 2019.

Mr. Cheung has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders and creditor of the Company regarding his resignation. During his tenure as an Independent Non-Executive Director, Mr. Cheung applied his extensive professional knowledge and managerial experience with a faithful, diligent and practical working manner in the course of discharging his duties, thus making suggestions and offering advices to the development of the Company. The Board expresses the most heartfelt gratitude to Mr. Cheung.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. Leung Yu Tung Stanley (“**Mr. Leung**”) as an Independent Non-Executive Director of the Company with effect from 30 April 2019. Personal details of Mr. Leung are set out as follows:

Mr. Leung, aged 42, has over 18 years’ experience in the accounting and finance field. He has been appointed as an Independent Non-Executive Director of the Company on 30 April 2019 and a member of each of the remuneration committee, nomination committee, audit committee and investment committee. He has acted as an independent non-executive director and the chairman of audit committee of Vashion Group Limited, a company listed in the Singapore Stock Exchange (Stock Code VSHN), since October 2017. He is also the finance controller of Luen Hing Textile Company Limited, which Mr. Leung has served since September 2013. Prior to that, Mr. Leung worked in the Sweet Dynasty Group as finance manager from January 2012 to September 2013.

Mr. Leung was admitted as a fellow member of The Hong Kong Institute of Certified Public Accountants and fellow member of Association of Chartered Certified Accountants since 2015 and 2010 respectively . He became a Certified Tax Adviser of The Taxation Institute of Hong Kong since 2010. Mr. Leung obtained his Master of Professional Accounting and Bachelor of Arts (Hons) Accountancy from the Hong Kong Polytechnic University in 2010 and 2003, respectively and his Higher Diploma in Accountancy from the City University of Hong Kong in 2000.

Mr. Leung has entered into a letter of appointment with the Company for an initial fixed term of one year with effect from 30 April 2019. His appointment is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Leung’s remuneration package has been determined by reference to his duties and responsibilities within the Group and the Group’s remuneration policy. The director’s fee of Mr. Leung is HK\$150,000 per annum which has been determined by the Board with reference to his duties, responsibilities and experience, and the prevailing market conditions.

As far as the Board is aware and save as disclosed above, Mr. Leung (i) does not and did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and (iii) does not have other interest in the Shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other matter concerning the appointment of Mr. Leung that is required to be brought to the attention of the shareholders of the Company, nor is there other information that is required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

The Board wishes to express its warmest welcome to Mr. Leung for joining the company.

By order of the Board
Echo International Holdings Group Limited
Cheng Yeuk Hung
Executive Director

Hong Kong, 30 April 2019

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Leung Kwok Kuen, Jacob and Mr. Tansri Saridju Benui, the non-executive Director is Mr. Chan Chun Kit, and the independent non-executive Directors are Mr. Lam Wai Yuen, Mr. Leung Yu Tung Stanley and Ms. Zhou Ying.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.echogroup.com.hk.