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Echo International Holdings Group Limited

毅高（國際）控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8218)

PROFIT WARNING

This announcement is made by Echo International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the Board and the preliminary review and assessment on the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2020 (the “**Management Account**”), it is expected that the Group may record a consolidated loss of not less than HK\$20 million for the year ended 31 March 2020 (“**FY2020**”) as compared with a profit for the year ended 31 March 2019. To the best knowledge of the Directors, the loss for FY2020 was mainly attributable to, among other things, (i) change in fair value of the derivative financial asset component of the convertible bonds, (ii) share of loss of an associate of the Group; and (iii) adverse effect on the business of export sale of electronic products since the outbreak of COVID-19 pandemic in around January 2020.

The Company is still in the process of finalising its consolidated annual results of the Group for FY2020. The information contained in this announcement is only a preliminary assessment by the Board based on the Management Account and the information currently available to the Board, which are yet to be audited by the Company’s auditors, and are subject to finalization and any further possible adjustments. Actual financial results of the Group may be different from the information as disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the results announcement of the Company for FY2020, which is expected to be released after the Board meeting to be held on 29 June 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Echo International Holdings Group Limited
Chan Wan Shan Sandra
Executive Director

Hong Kong, 23 June 2020

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Tansri Saridju Benui and Ms. Chan Wan Shan Sandra, and the independent non-executive Directors are Mr. Tsui Chun Shing, Mr. Leung Yu Tung Stanley and Mr. Lee Kwok Po.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.echogroup.com.hk.