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## **Echo International Holdings Group Limited**

**毅高(國際)控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8218)**

### **RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES**

#### **RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Echo International Holdings Group Limited (the “**Company**”) announces that Mr. Tsui Chun Shing (徐晉誠) (“**Mr. Tsui**”) tendered his resignation as an independent non-executive Director with effect from 30 October 2020 due to his other career commitments which require more of his attention. Following the resignation of Mr. Tsui as an independent non-executive Director, he also ceased to be the chairman of the audit committee, remuneration committee and nomination committee of the Board with effect from 30 October 2020.

Mr. Tsui has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tsui for his contributions towards the Company during his tenure of office.

#### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that, arising from the resignation of Mr. Tsui, with effect from 30 October 2020: (i) Mr. Lee Kwok Po, an independent non-executive Director, has been appointed to be a member of the remuneration committee and nomination committee of the Company; and (ii) Mr. Leung Yu Tung Stanley, an independent non-executive Director will serve as the chairman of the audit committee, remuneration committee and nomination committee of the Company.

## **NON-COMPLIANCE WITH GEM LISTING RULES**

Following the resignation of Mr. Tsui as an independent non-executive Director with effect from 30 October 2020, the Company has two independent non-executive Directors and the audit committee of the Board comprises only two members. It results in non-compliance with the requirements under Rules 5.05(1) and 5.28 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

As such, the Board will make its best endeavours to identify suitable candidate to fill the vacancy as soon as practicable and in any event within three months from 30 October 2020 in order to ensure compliance by the Company with the requirements under the GEM Listing Rules. The Company will make further announcement as soon as practicable after the appointment of the new independent non-executive Director.

By order of the Board  
**Echo International Holdings Group Limited**  
**Cheng Yeuk Hung**  
*Executive Director*

Hong Kong, 30 October 2020

*As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Tansri Saridju Benui and Ms. Chan Wan Shan Sandra, and the independent non-executive Directors are Mr. Leung Yu Tung Stanley and Mr. Lee Kwok Po.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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