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Echo International Holdings Group Limited

毅高（國際）控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8218)

**SUPPLEMENTAL AGREEMENT IN RELATION TO
RENOVATION CONTRACT
IN RESPECT OF A NEW RESTAURANT**

Reference is made to the announcement of Echo International Holdings Group Limited dated 21 January 2021 (the “**Announcement**”) on major transactions in relation to the Tenancy Agreement and the Renovation Contract in respect of a new restaurant. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, 40% of the Contract Price (HK\$6,720,000) (the “**First Installment**”) is agreed by the parties to be payable by Yuk Cuisine on or before 30 January 2021. On 12 March 2021, a supplemental contract to the Renovation Contract (the “**Supplemental Renovation Contract**”) was entered into among Yuk Cuisine and the Contractor, pursuant to which the parties have mutually agreed in writing to extend the payment date of the First Installment, by bearing interest of 6% per annum calculated from 1 March 2021, provided that the payment of the First Instalment and the interest must be made before 30 April 2021.

The terms of the Supplemental Renovation Contract were arrived at after arm’s length negotiations among Yuk Cuisine and the Contractor, and the Directors consider that the terms of the Supplemental Renovation Contract are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

Save as disclosed above, all other terms and conditions of the Renovation Contract shall remain unchanged and continue in full force and effect in all respects.

By order of the Board
Echo International Holdings Group Limited
Chan Wan Shan Sandra
Executive Director

Hong Kong, 12 March 2021

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Tansri Saridju Benui and Ms. Chan Wan Shan Sandra, and the independent non-executive Directors are Mr. Leung Yu Tung Stanley, Mr. Lee Kwok Po and Mr. Chow Yun Cheung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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