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**Echo International Holdings Group Limited**

**毅高（國際）控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8218)**

**LAPSE OF  
VERY SUBSTANTIAL ACQUISITION  
IN RESPECT OF 12.0% OF THE EQUITY  
INTEREST IN THE TARGET COMPANY  
AND  
OPTIONS TO FURTHER ACQUIRE THE REMAINING 58.0%  
EQUITY INTEREST IN THE TARGET COMPANY**

References are made to the announcements of Echo International Holdings Group Limited (the “**Company**”) (i) dated 20 April 2021 (the “**Announcement**”) on a very substantial acquisition in relation to the Sale and Purchase Agreement and the transactions contemplated thereunder; and (ii) dated 29 July 2021, 29 October 2021 and 30 November 2021, respectively, in relation to the delay or further delay (as the case may be) in despatch of circular. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Sale and Purchase Agreement, if the Conditions have not been fulfilled or waived by the Company (if applicable) at or before 12:00 noon on the Long Stop Date, being 31 December 2021 (or such later date as the Vendor, the Grantors and the Company may agree), the Sale and Purchase Agreement shall lapse. As the Conditions have not been fulfilled or waived on or before the Long Stop Date and the parties have not agreed on any further extension of the Long Stop Date, the Sale and Purchase Agreement lapsed accordingly.

As a result of the lapse of the Sale and Purchase Agreement, the Acquisition will not proceed and therefore, no circular will be despatched to the Shareholders in this regard.

The Directors are of the view that the lapse of the Sale and Purchase Agreement shall have no material adverse impact on the existing business, operation and financial position of the Group.

By order of the Board  
**Echo International Holdings Group Limited**  
**Chan Wan Shan Sandra**  
*Executive Director*

Hong Kong, 31 December 2021

*As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Tansri Saridju Benui and Ms. Chan Wan Shan Sandra, and the independent non-executive Directors are Mr. Leung Yu Tung Stanley, Mr. Chow Yun Cheung and Mr. Lam Kwok Leung Roy.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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