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## **Echo International Holdings Group Limited**

**毅高（國際）控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8218)**

### **COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Echo International Holdings Group Limited (the “**Company**”) dated 16 June 2023 (the “**Announcement**”) in relation to, among other things, the Subscription. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

#### **COMPLETION OF SUBSCRIPTION**

The Board is pleased to announce that all the conditions set out in the Subscription Agreements have been fulfilled and the Completion took place on 29 June 2023. The Company allotted and issued 71,563,010 Subscription Shares to the Subscriber at HK\$0.11 on 29 June 2023.

#### **EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY**

The 71,563,010 Subscription Shares represents (i) approximately 12.03% of the existing issued share capital of the Company immediately before the Completion; and (ii) approximately 10.74% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares.

Immediately before the Completion, each of Ms. Siu Hiu Ki Jamie, Mr. Yeung Tong Seng Terry (together with his interest in Bluemount Investment Fund SPC — Bluemount Investment Fund SP), Mr. Siu Wang Kei, ECGO International Limited (“**ECGO**”) and Lissington Limited (“**Lissington**”) holds 10% or more shareholding of the Company, and thus a substantial shareholder of the Company. Upon the Completion, (i) the Subscriber will hold more than 10% shareholding of the Company and thus will become a substantial shareholder of the Company; (ii) each of Ms. Siu Hiu Ki Jamie, Mr. Yeung Tong Seng Terry (together with his interest in Bluemount Investment Fund SPC — Bluemount Investment Fund SP), ECGO and Lissington will continue to hold 10% or more shareholding of the

Company and remains to be a substantial shareholder of the Company; and (iii) Mr. Siu Wang Kei will hold less than 10% shareholding of the Company and thus cease to be a substantial shareholder of the Company.

The following table sets out the shareholding structure of the Company (i) immediately before completion of the Completion; and (ii) immediately after the Completion:

	Immediately before the Completion		Immediately after the Completion	
	Number of Shares	Approx. % of shareholding	Number of Shares	Approx. % of shareholding
<i>Director</i>				
Ms. Cheng Yeuk Hung <sup>(Note 1)</sup>	4,878,000	0.82%	4,878,000	0.73%
<i>Substantial Shareholders</i>				
Ms. Siu Hiu Ki Jamie	103,581,986	17.41%	103,581,986	15.54%
Lissington Limited (“Lissington”) <sup>(Note 2)</sup>	94,011,486	15.80%	94,011,486	14.11%
Mr. Yeung Tong Seng Terry <sup>(Note 3)</sup>	81,158,017	13.64%	81,158,017	12.18%
ECGO International Limited (“ECGO”) <sup>(Note 4)</sup>	76,008,474	12.78%	76,008,474	11.41%
Mr. Siu Wang Kei <sup>(Notes 5, 6)</sup>	61,867,849	10.40%	—	—
The Subscriber <sup>(Note 7)</sup>	—	—	128,824,574	19.33%
<i>Public Shareholders</i>				
Mr. Siu Wang Kei <sup>(Notes 5, 6)</sup>	—	—	61,867,849	9.28%
The Subscriber <sup>(Note 7)</sup>	57,261,564	9.63%	—	—
Other Public Shareholders	116,092,747	19.52%	116,092,747	17.42%
Total	<u>594,860,123</u>	<u>100.00%</u>	<u>666,423,133</u>	<u>100.00%</u>

Notes:

- Ms. Cheng Yeuk Hung is an executive Director and the chief executive officer of the Company.
- Lissington Limited is an investment holding company incorporated in the British Virgin Islands and is held as to 100% by Ms. Zheng Zeli. By virtue of the SFO, Ms. Zheng Zeli is deemed to be interested in the shares held by Lissington Limited.
- The Shares in which Mr. Yeung Tong Seng Terry is interested include 61,009,150 Shares held by Bluemount Investment Fund SPC — Bluemount Investment Fund SP as trustee of Mr. Yeung Tong Seng Terry, hence Mr. Yeung Tong Seng Terry is deemed to be interested in all of the Shares held by Bluemount Investment Fund SPC — Bluemount Investment Fund SP.
- ECGO International Limited is a company incorporated in Hong Kong and is wholly-owned by Industronics Berhad. Industronics Berhad is a company listed on Bursa Malaysia Securities Berhad (the stock exchange of Malaysia) (stock code: 9393).
- The Shares in which Mr. Siu Wang Kei is interested include 1,289,800 Shares held through a controlled corporation.

6. Upon the Completion, Mr. Siu Wang Kei will hold less than 10% shareholding of the Company and cease to be a substantial shareholder of the Company, and thus he will be a public shareholder and all of the Shares he is interested will be counted towards to the public float.
7. As at the date of this announcement, the Subscriber is interested in 57,261,564 Shares, representing approximately 9.63% of the issued share capital of the Company, and thus she is a public shareholder and all of the Shares he is interested are counted towards to the public float. Immediately after the Completion, the Subscriber will hold more than 10% shareholding of the Company and become to be a substantial shareholder of the Company.

By order of the Board  
**Echo International Holdings Group Limited**  
**Chan Wan Shan Sandra**  
*Executive Director*

Hong Kong, 29 June 2023

*As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Tansri Saridju Benui and Ms. Chan Wan Shan, Sandra, and the independent non-executive Directors are Mr. Leung Yu Tung, Stanley, Mr. Lam Kwok Leung, Roy and Mr. Lam Wing Bui, Thomas.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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